

Public School Employees' Retirement System of Pennsylvania
Projection of Contribution Rates and Funded Ratios As of June 30, 2016

Assumes a 7.25% Annual Market Rate of Return

Fiscal Year Ending June 30	Appropriation Payroll (\$Thousands)	Pension Rate Floor	Employee Contribution Rate	Employer Normal Cost Rate	Class T-E & T-F Members Shared Risk		Employer Unfunded Liability Rate	Preliminary Employer Pension Rate	Health Care Contribution Rate	Total Employer Contribution Rate	Total Employer Contribution (thousands)	Funded Ratio	Unfunded Accrued Liability (\$ Millions)
					Appropriation Payroll (\$Thousands)	Additional Member Contribution							
2017												55.6	45,628.6
2018	\$ 13,449,000	7.70	7.54	7.70	\$ 1,757,220	0.00 %	24.04	31.74	0.83	32.57	4,380,339	54.6	47,796.2
2019	13,657,662	7.52	7.55	7.52	2,226,915	0.50	25.80	33.32	0.86	34.18	4,668,189	55.5	47,966.7
2020	13,886,043	7.36	7.55	7.36	2,680,785	0.50	27.32	34.68	0.85	35.53	4,933,711	56.4	48,049.6
2021	14,136,176	7.21	7.55	7.21	3,144,454	0.50	27.89	35.10	0.85	35.95	5,081,955	57.0	48,473.4
2022	14,408,372	7.06	7.55	7.06	3,618,799	0.50	28.51	35.57	0.83	36.40	5,244,647	58.0	48,456.7

* FY2018 total employer contribution rate of 32.57% is composed of the collared pension contribution rate of 31.74% plus the health care contribution rate of 0.83%